



Audited Statement of Accounts 2022-23

National Centre for Good Governance
Ministry of Personnel, Public Grievances & Pensions,
Government of India



Audited Statement of Accounts 2022-23

National Centre for Good Governance
Ministry of Personnel, Public Grievances & Pensions,
Government of India

Independent Auditor's Report

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of National Center for Good Governance (NCGG) ("the Society"), which comprise the Balance Sheet as at March 31, 2023, and the statement of income & expenditure and receipts and payments accounts for the year and then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2023, its Profit/Loss for the year ended on that date..

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Society in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

We draw attention to the matters stated in the management letter annexed with the audit report. Our opinion is not modified in respect of those matters mentioned in the management letter.

Management's responsibility for the Financial Statements

The management of the society is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Society for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report On Other Legal and Regulatory Requirements

We report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books;
- (c) The Balance Sheet, the statement of Income & Expenditure and the Receipts and Payments Account, dealt with by this report are in agreement with the books of account;

As per our Report of even date
Attached
Rajiv Udai & Associates
Chartered Accountants
FRN-018764N



Rajeev Jain
Partner
UDIN: 23099767BGSJII9555
Place-New Delhi
Date-30-06-2023

For National Centre for Good Governance

(Uday Kumar Bharti)
Chief Administrative
Officer
Head office- Delhi

(Dr. A.P. Singh)
I/c Account & Admn.
Branch office- Mussoorie

(Dr. Yashu Sharma)
Finance Officer

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)

BALANCE SHEET AS ON 31ST MARCH 2023

Particulars	2022-23	2021-22
LIABILITIES		
CAPITAL FUND (As per Annexure "A")	5,24,69,043	3,89,57,689
OTHER FUNDS (As per Annexure "B")	16,64,51,645	10,14,76,417
BALANCES OF OTHER PROJECTS (As per Annexure "C")	-	1,62,08,494
CURRENT LIABILITIES & PROVISIONS (As per Annexure "D")	1,52,14,463	32,87,490
TOTAL	23,41,35,151	15,99,30,089
ASSETS		
FIXED ASSETS (As per Annexure "E")	37,61,246	17,46,792
INVESTMENTS		
Fixed Deposit	6,48,66,246	6,23,39,787
BALANCES OF OTHER PROJECTS (As per Annexure "C")	3,16,53,215	-
CURRENT ASSETS & LOANS & ADVANCES (As per Annexure "F")	13,38,54,445	9,58,43,510
TOTAL	23,41,35,151	15,99,30,089

As per our Report of even date
Attached
Rajiv Udai & Associates
Chartered Accountants
FRN-018764N

For National Centre for Good Governance



Rajeev Jain
Partner
UDIN: 23099767BGSJII9555
Place-New Delhi
Date-30-06-2023

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Finance Officer

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2023		
Particulars	2022-23	2021-22
<u>INCOME</u>		
Received from DARPG	11,80,77,490	4,37,11,746
Saving Bank Interest	24,20,047	25,74,156
Interest On FDR's	46,92,943	34,58,548
Income from Projects	71,42,027	-
Misc Receipts	1,69,032	2,21,837
Interest on TDS refund	1,07,775	1,45,525
Grant-in-Aid Leh Project	-	30,80,000
Grant-in-Aid for Webinar	9,62,690	2,00,000
Grant in-Aid for Good Governance Index	-	96,78,065
Sale of Fixed Assets	1,12,000	-
TOTAL	13,36,84,004	6,30,69,877
<u>EXPENDITURE</u>		
Salaries	4,12,15,163	3,51,49,971
Office Expenses	87,68,188	62,49,422
Newspaper, Journals & Priodicals	53,954	80,362
Medical Expenses & Doctor Fees	5,58,181	10,54,636
Electricity Expenses	6,41,587	6,78,569
Boarding & Lodging Expenses	2,64,403	1,82,406
Auditors fees/ Professional Fees	3,37,389	2,18,877
Telephone Expenses	2,66,297	65,877
Travelling & Conveyance Expenses	5,83,900	2,71,859
Bank Charges	2,187	1,174
Webinar Expenses	7,17,794	97,454
Leh Project Expenses	-	30,80,000
Good Governance Index Expenses	-	72,45,377
Leave Encashment	25,67,378	31,74,422
Gratuity	40,62,789	45,24,394



Depreciation	4,09,834	2,66,279
Interest paid to DRAPG on Grant	4,34,600	-
Genset Maintenance	17,89,005	-
Set Apart	5,75,00,000	-
Excess of Income over Expenditure	1,35,11,354	7,28,798
TOTAL	13,36,84,004	6,30,69,877

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NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2023

RECEIPTS	2022-23	2021-22	PAYMENTS	2022-23	2021-22
To Opening Balances			Auditors fees/Professional fees	2,21,186	2,18,877
SBI A/C (Mussoorie office)	4,15,28,194	3,78,74,458	Salaries	99,03,070	3,51,49,971
Cash in hand	-	-	Office Expenses	78,87,913	60,09,189
SBI A/C (Delhi office)	4,74,24,879	5,80,72,224	Newspaper, Journals & Periodicals	-	80,362
FDR	6,16,37,626	5,86,63,554	Medical Expenses	70,092	10,54,636
			Boarding & Lodging Expenses	-	1,82,406
To Funds received from other projects	5,10,74,762	1,03,06,200	Leave Encashment	-	1,50,313
			Gratuity	-	5,40,811
			Electricity Expenses	3,41,30,853	6,78,569
To Revenue Receipts			Telephone Expenses	-	65,877
Received Grant from Government of India	17,29,62,024	4,65,00,000	Cost of Running Vehicles	-	2,71,859
J&K--Project	-	29,04,000	Leh Project Expenses	-	30,80,000
Saving Bank Interest	26,56,458	25,74,156	Good Governance Index Expenses	-	44,45,377
			Travelling & Conveyance Expenses	1,61,213	
Income Tax Refund	11,36,015	17,89,290	Webinar Expenses	7,17,207	97,454
Misc receipts	3,501	2,21,837	Bank Charges	2,187	1,174
Good Governance Index-DRAPG	-	58,34,026	Set Apart Utilised	21,30,835	96,80,588
Leh Project Expenses	-	30,80,000	Expenses on Other Projects	13,29,04,938	1,48,77,586
			Adjustment	-	26,181
			Interest paid on Grant-DARPG	4,34,600	8,17,000
Sale of Vehicle	1,12,000	-			
Other Income	1,67,255	-			



Interest On Income Tax refund	1,07,775	-	TCS Deducted by Godraj	-	816
Interest on FDR	42,60,344	-	Paid to CPWD for maintenance work	1,17,89,005	-
			Addition to Fixed Assets	24,24,287	-
			Paid to DARPG	2,00,000	-
			By Closing Balances		
			SBI A/C (Mussoorie office)	4,80,92,084	4,15,28,194
			Cash in hand	-	-
			SBI A/C (Delhi office)	6,70,66,082	4,74,24,879
			FDR	6,58,97,970	6,16,37,626
TOTAL	38,40,33,523	22,80,19,745	TOTAL	38,40,33,523	22,80,19,745

As per our Report of even date
Attached
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For National Centre for Good Governance



Rajeev Jain
Partner
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Finance Officer

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)

ANNEXURE "A" OF CAPITAL FUND		
PARTICULARS	2022-23	2021-22
Opening Balance	3,89,57,689	3,82,28,891
Add: Excess of Income Over Expenditure	1,35,11,354	7,28,798
TOTAL	5,24,69,043	3,89,57,689

ANNEXURE "B" OF OTHER FUNDS		
PARTICULARS	2022-23	2021-22
Opening Balance- Corpus Funds (a)	4,30,91,540	4,30,91,540
Add: Addition during the year	29,75,900	-
Less-Paid during the Year	-	-
Closing Balance	4,60,67,440	4,30,91,540
Gratuity Fund & Leave Encashment Fund (Op Bal)	4,56,91,553	3,88,27,992
Add: During the year	66,30,164	75,54,685
Less-Paid during the Year	-	6,91,124
Total (b)	5,23,21,717	4,56,91,553
Opening Balance of set Apart (F.Y. 2016-17)	19,40,000	19,40,000
Set A part for the F.Y 2017-18	1,66,70,000	1,66,70,000
Set A part for the F.Y 2018-19	11,50,000	11,50,000
Set A part for the F.Y 2019-20	1,25,00,000	1,25,00,000
	3,22,60,000	3,22,60,000
Less: Utilization in F.Y. 2017-18 (Set Apart 16-17)	3,55,950	3,55,950
Less: Utilization in F.Y. 2018-19 (Set Apart 16-17)	3,63,809	3,63,809
Less: Utilization in F.Y. 2019-20 (Set Apart 16-17)	1,34,375	1,34,375
Less: Utilization in F.Y. 2020-21 (Set Apart 16-17)	10,85,866	10,85,866
Less: Utilization in F.Y. 2020-21 (Set Apart 17-18)	15,53,601	15,53,601
Less: Utilization in F.Y. 2020-21 (Set Apart 17-18)	27,16,653	27,16,653
Less: Utilization in F.Y. 2020-21 (Set Apart 17-18)	10,32,000	10,32,000



Less: Utilization in F.Y. 2021-22 (Set Apart 17-18)	1,13,67,746	1,13,67,746
Less: Utilization in F.Y. 2021-22 (Set Apart 18-19)	9,56,677	9,56,677
Less: Utilization in F.Y. 2022-23 (Set Apart 18-19)	1,93,323	-
Less: Utilization in F.Y. 2022-23 (Set Apart 19-20)	19,37,512	-
	2,16,97,512	1,95,66,677
Net Set Apart	1,05,62,488	1,26,93,323
Set A part for the F.Y 2022-23	5,75,00,000	-
Total (C)	6,80,62,488	1,26,93,323
TOTAL (a+b+c)	16,64,51,645	10,14,76,417

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)

ANNEXURE "C" BALANCE OF OTHER PROJECTS									
Particulars	Opening Balances as on 01.04.2022	Grant received During the Year	Adjustment	Total	Grant utilised During the Year	Trf to Advance from courses	Trf to Income	Balance as on 31.03.2023	Balance as on 31.03.2022
BANGLADESH C.S PROG 20-31.1.2020	4,91,998	-	-	4,91,998.00	4,91,998	-	-	4,91,998	
BANGLADESH C.S PROG 29.7 TO 9.8.2019	4,92,612	-	-	4,92,612.00	4,92,612	-	-	4,92,612	
BANGLADESH C.S PROG 30.12 TO 10.1.2020	4,40,625	-	-	4,40,625.00	4,40,625	-	-	4,40,625	
BANGLADESH C.S PROG 8-19.7.2019	4,48,222	-	-	4,48,222.00	4,48,222	-	-	4,48,222	
CBP FOR CS -MALDIVES 29.9 TO 8.10.2021	9,80,716	-	-	9,80,716.00	9,80,716	-	-	9,80,716	
CBP MALDIVES PROG 8-19.11.2021	8,19,138	-	-	8,19,138.00	8,19,138	-	-	8,19,138	
CBP OFFICRS OF MALDIVES 20-31.12.2021	16,55,018	-	-	16,55,018.00	26,75,732	-	-10,20,714	16,55,018	
CBP PROG MALDIVES 28.2 TO 11.3.2022	-6,69,636	63,69,000	-	56,99,364.00	52,10,972	-	4,88,392	-6,69,636	
J&K TRAINING PROG IIND	25,19,616	8,25,350	-	33,44,966.00	27,13,216	12,75,730	-	-6,43,980	25,19,616
J&K TRAINING PROGS IST	2,19,151	-	-	2,19,151.00	6,09,352	-	-3,90,201	2,19,151	
MCRT MAYNMAR PROG 6-18.1.2020	2,31,527	-	-	2,31,527.00	2,31,527	-	-	2,31,527	
MCTP COMBODIAN PROG 2-6.12.2019	8,01,854	-	-	8,01,854.00	8,01,854	-	-	8,01,854	
MCTP MALDIVES PROG 18-30.11.2019	5,63,011	-	-	5,63,011.00	5,63,011	-	-	5,63,011	
MCTP MALDIVES PROG 3-15.2.2020	7,01,303	-	-	7,01,303.00	7,01,303	-	-	7,01,303	



MCTP MALDIVES PROG 6-13.12.2019	-52,254	52,254	-	-	-	-	-	-52,254
MCTP MAYNNMAR PROG 15-27.7.2019	13,34,850	-	-	13,34,850.00	13,34,850	-	-	13,34,850
MCTP MAYNNMAR PROG 18-30.11.2019	9,87,859	-	-	9,87,859.00	9,87,859	-	-	9,87,859
BANGLADESH C.S PROG FUNDS 16-27.9.2019	5,34,485	-	-	5,34,485.00	5,34,485	-	-	5,34,485
MCTP GAMBIA PROG FUNDS 10-21.6.2019	2,96,283	-	-	2,96,283.00	2,96,283	-	-	2,96,283
PPG Gambia 16- 22 May,2022	-	22,71,291	-	22,71,291.00	17,84,091	-	4,87,200	-
MCTP MALDIVES PROG FUNDS 16-28.9.2019	3,07,507	-	-	3,07,507.00	3,07,507	-	-	3,07,507
MCTP MALDIVES PROG FUNDS 8-20.4.2019	6,79,603	-	-	6,79,603.00	6,79,603	-	-	6,79,603
COAL INDIA PROG 10-14.2.2020	3,27,947	-	-	3,27,947.00	3,27,947	-	-	3,27,947
COAL INDIA PROG 24-28.6.2019	4,77,270	-	-	4,77,270.00	4,77,270	-	-	4,77,270
COAL INDIA PROG 2-6.9.2019	5,15,892	-	-	5,15,892.00	5,15,892	-	-	5,15,892
KRC	1,52,483	-	-	1,52,483.00	1,52,483	-	-	1,52,483
MDP PROS	4,91,079	-	-	4,91,079.00	4,91,079	-	-	4,91,079
PP&G ODISHA PROG 10-14.2.2020	1,18,800	-	-	1,18,800.00	1,18,800	-	-	1,18,800
PP&G ODISHA PROG 13-17.1.2020	3,11,938	-	-	3,11,938.00	3,11,938	-	-	3,11,938
CENTRE FOR CLIMATE CHANGE	29,597	-	807	30,404.00	-	30,404	-	29,597
53 CBP BANGLADESH PROG 10-21.10.2022	-	47,16,000	1,36,000	48,52,000.00	50,34,503	12,13,000	-	-13,95,502
54 CBP BANGLADESH PROG 21.11 TO 2.12.2022	-	43,38,492	1,25,800	44,64,292.00	33,50,312	14,14,758	-	-3,00,777
55 CBP BANGLADESH PROG 12-23.12.2022	-	45,23,825	1,32,600	46,56,425.00	39,05,357	11,28,963	-	-3,77,894
56 CBP BANGLADESH PROG 9-20.1.2023	-	45,98,100	1,32,600	47,30,700.00	37,60,608	25,72,469	-	-16,02,376
57 CBP BANGLADESH PROG 27.2 TO 10.3.2023	-	47,16,000	1,36,000	48,52,000.00	31,38,859	17,13,141	-	-
CBP 52 BANGLADESH PROG 22.8 TO 2.9.2022	-	40,60,510	1,12,372	41,72,882.00	33,56,971	3,059	-	8,12,852
CBP AP PROG 27.2 TO 10.3.2023	-	-	-	-	29,62,853	-	-	-29,62,853
CBP AP PROG 9-20.1.2023	-	-	-	-	23,07,826	17,81,886	-	-40,89,712
CBP J&K PROG 28.11 TO 9.12.2022	-	-	-	-	30,81,719	12,071	-	-30,93,790
CBP J&K PROG 6-17.2.2023	-	-	-	-	39,29,640	15,391	-	-39,45,031
CBP MALDIVES 22.8 TO 2.9.2022	-	40, 15,854	-	40,15,854.00	28,16,171	-	11,99,683	-



Audited Statement of Accounts 2022-23

CBP MALDIVES PROG 12-23.12.2022	-	-	-	-	29,49,762	1,27,688	-	-30,77,450	-
CBP MALDIVES PROG 12-23.9.2022	-	-	-	-	38,57,276		-	-38,57,276	-
CBP MALDIVES PROG13-18.2.2023	-	-	-	-	18,44,126		-	-18,44,126	-
CBP MALDIVES PROG 20.6 TO 1.7.2022	-	47,84,100	-	47,84,100.00	47,68,552		-	15,548	-
CBP MALDIVES PROG 30.5 TO 3.6.2022	-	25,54,633	-	25,54,633.00	18,87,182		-	6,67,451	-
CBP MALDIVES PROG 31.10 TO 11.11.2022	-	-	-	-	37,56,741	3,274	-	-37,60,015	-
CBP MALDIVES PROG 9-20.1.2023	-	-	-	-	31,10,001	45,703	-	-31,55,704	-
CBP MALDIVES PROG 9-20.5.2022	-	45,80,240	-	45,80,240.00	34,62,564		-	11,17,676	-
CBP MALDIVES PROG 25-29 July 2022	-	20,70,394	-	20,70,394.00	16,33,252		-	4,37,142	-
CBP MALDIVES PROG 05-09 December 2022	-	-	-	-	15,24,539		-	-15,24,539	-
High Level Delegation Maldives 13-17 June 2022		10,56,056		10,56,056.00	8,93,275			1,62,781	-
Total (B)	1,62,08,494	5,55,32,099	7,76,179	7,25,16,772.00	9,28,32,454	1,13,37,537	-	-3,16,53,215	1,62,08,494

As per our Report of even date
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For National Centre for Good Governance



Rajeev Jain
Partner
UDIN: 23099767BGSJII9555
Place-New Delhi
Date-30-06-2023

(Signature)

(Uday Kumar Bharti)
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(Signature)

(Dr. A.P. Singh)
I/c Account & Admn.
Branch office- Mussoorie

(Signature)

(Dr. Yashu Sharma)
Finance Officer

ANNEXURE "D" OF CURRENT LIABILITIES

PARTICULARS	2022-23	2021-22
Audit Fees Payable	70,800	10,000
Grant in Aid	-	32,77,490
CNA Grant Payable	33,11,722	-
CNA- Interest on Unutilised Grant	2,36,411	-
TDS Payable	2,56,269	-
Sundry Creditors	1,724	-
Advance from Courses	1,13,37,537	
TOTAL	1,52,14,463	32,87,490

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)

ANNEXURE "E" OF FIXED ASSETS

Particulars	WDV as on 01.04.22	Additio ns upto 30-9-22	Addition after 30-9- 22	Sale / Disp osal	Total	Rate of Dep	Depreciati on	WDV as on 31.03.23	WDV as on 01.04.22
1.Computer/Printer /Software	15,124	-	-	-	15,124	0	6,050	9,074	15,124
	-				-		-	-	-
2.Furniture	7,55,744	-	-	-	7,55,744	0	75,574	6,80,170	7,55,744
	-				-		-	-	-
3. Plant & Machinery -	-				-		-	-	-
a.Electronic Equipment	3,10,612	-	-	-	3,10,612	0	46,592	2,64,020	3,10,612
b.Equipment	1,05,941	-	-	-	1,05,941	0	15,891	90,050	1,05,941
c.EPABX System	76,594	-	-	-	76,594	0	11,489	65,105	76,594
d.Vehicle	2,03,360	-	19,24,310	-	21,27,670	0	1,74,827	19,52,843	2,03,360



e. Copier	1,76,735	-	4,99,977	-	6,76,712	0	64,008	6,12,703	1,76,735
f. Mobile Phone	14,430	-	-	-	14,430	0	2,165	12,266	14,430
g. Fax Machine	2,800	-	-	-	2,800	0	420	2,380	2,800
h. Microwave	2,163	-	-	-	2,163	0	324	1,839	2,163
i. Steel Almirah	4,055	-	-	-	4,055	0	608	3,447	4,055
j. Water Dispenser	3,140	-	-	-	3,140	0	471	2,669	3,140
k. Paper Sheader Machine	1,320	-	-	-	1,320	0	198	1,122	1,320
l. Air Conditioners	15,530	-	-	-	15,530	0	2,329	13,200	15,530
m. Refrigerator	8,287	-	-	-	8,287	0	1,243	7,044	8,287
n. Speaker	15,900	-			15,900	0	2,385	13,515	15,900
o. Webcam	6,905	-			6,905	0	1,036	5,870	6,905
p. Thermal Scanner	6,394	-			6,394	0	959	5,435	6,394
	-	-			-		-	-	-
4. Library Books	21,758	-	-	-	21,758	0	3,264	18,494	21,758
Total	17,46,793	-	24,24,287	-	41,71,080		4,09,834	37,61,246	17,46,793

ANNEXURE "F" OF CURRENT ASSETS LOANS & ADVANCES

PARTICULARS	2022-23	2021-22
TDS (2008-09)	1,83,675	1,83,675
TDS (2009-10)	7,86,146	7,86,146
TDS (2012-13)	6,06,438	6,06,438
TDS (2013-14)	8,82,955	8,82,955
TDS (2014-15)	8,60,290	8,60,290



TDS (2020-21)	-	8,05,555
TDS (2022-23)	11,31,060	-
TCS (2022-23)	816	-
Accrued Interest on FD	42,14,496	24,03,700
TDS (2021-22)	15,402	3,46,678
SBI A/C -10365192023	4,80,61,680	4,14,98,597
SBI A/C 31947340622	30,404	29,597
Imprest	15,000	15,000
MAINTINANCE (CPWD) MUSSOORIE	1,00,00,000	-
State Bank of India	6,70,66,082	4,74,24,879
TOTAL	13,38,54,445	9,58,43,510



National Centre for Good Governance
Schedules forming part of the Accounts for the year ended March 31, 2023
Schedule – G: Significant Accounting Policies and Notes to Accounts

Significant accounting policies

- i.) **Basis of Preparation:** The financial statements are prepared under the historical cost convention, on accrual basis, in accordance with Generally Accepted Accounting Principles and to comply with the applicable accounting standards. The accounting policies have been consistently applied by the Institute unless otherwise stated. The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements. During the year financial statements are prepared on cash basis unless otherwise stated.
- ii.) **Use of estimates:** The preparation of financial statements in conformity with the generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting statements is recognized in the current and future periods.
- iii.) **Fixed assets and depreciation**
- a.) Fixed assets are stated at cost less accumulated depreciation. Cost of acquisition on construction is inclusive of freights, duties, taxes and other incidental expenses.
- b.) Depreciation is provided on written down value method at the rates given below:

Fixed Assets	Rate of Depreciation
Computer/ Printer/Software	40%
Furniture and Fixtures	10%
Electronic Equipment/Equipments	15%
EPABX System	15%
Vehicles	15%
Photo Copier	15%
Mobile Phone/Fax Machine/Microwave/Speaker/Webcam	15%
Almirah/Water Dispenser	15%
Paper Shrader/Refrigerator	15%
Library Books	15%

These rates are indicative of expected useful lives of assets.

- c.) In respect of additions to fixed assets made during the year, depreciation is provided on proportionate basis.



- iv.) **Investments:** Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long –term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long – term investments are carried at cost; however, provision for diminution in value, other than temporary, is made. Profit/loss on sale of investments, are computed with reference to their average cost.
- v.) **Revenue Recognition:**
Revenue is recognized under:
- a.) Training projects/ workshops income were recognized in the year of completion of the projects on acceptance of services by the client.
 - b.) Interest on investments in deposits, bonds is recognized on accrual basis on the basis of from 26AS.
 - c.) Saving bank interest are recognized on receipts basis.
 - d.) Grant in Aid for Salary/ General and Capital Assets is transferred to income & expenditure account and fixed are respectively to the extent utilized during the year.
 - e.) The provision for gratuity at Rate of 15 days basic plus DA has been made during the year assuming that employee will complete the eligible services of three years.
 - f.) The provisions for Leave Encashment for the year ended leaves at credit of the employees at the year end at the rate of basic pay DA has been made during the year assuming that employee will complete the eligible services of five/eight years.
- vi.) **Accounting for grants related to specific workshop/project:** Grants related to specific workshop/ project has been accounted as income on completion of the event.
- vii.) **Contingent liabilities:** The institute makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made. A disclosure is made for contingent liability when there is a:
- Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the institute;
 - Present obligation, where it is not probable that an outflow of the resources embodying economic benefits will be required to settle the obligation;
 - Present obligation, where a reliable estimate cannot be made.

Notes to Accounts

- i.) **Funds Accumulated or set apart u/s 11 (2) of the Income Tax Act, 1961:** During the previous financial years 2016-17, 2017-18, 2018-19 and 2019-20 NCGG, has set apart, as an earmarked funds, a sum of Rs.19,40,000/-, Rs.1,66,70,000/-, Rs.11,50,000/- & Rs.125,00,000/- respectively in compliance under section 11(2) of the Income Tax Act, 1961 for purposes of Infrastructure Creation and Repair & maintenance. As specified under section 11(2) (b) of the Income Tax Act, 1961 the aforesaid earmarked funds have been invested in the forms or modes specified in section 11(5) of the Income Tax Act, 1961, the aforesaid earmarked funds have been invested in the forms or modes specified in section 11(5) of the Income Tax Act, 1961 by way of deposit in a State bank of India. Amount earmarked for the year 2016-17, 2017-18, 2018-19 has been fully utilized and Rs.19,37,511.65/- has been utilized for the year 2019-20 till 31.3.2023. Further, during the current financial year 2022-23, NCGG has set apart a sum of Rs.5,75,00,000/- for aforesaid earmarked fund under section 11(2) of the Income Tax Act , 1961 for the purpose of “Infrastructure Creation and Repair & maintenance” to be spent in the following years.



ii.) **Income Tax Refund:**

During the financial year 2022-23, the Income Tax department has had released refund for the year 2020-21 and 2021-22 amounted to Rs. 8,78,050 and 3,65,740/- including Rs. 72,495 and 35,280/- respectively on account of interest.

iii.) There are no amounts which are required to be reported/ provided under the provision of Micro, Small and Medium Enterprises Act 2006.

iv.) All Account Receivable & Payables are Subject reconciliation & Confirmation.

v.) During the year 2022-23 interest of Rs. 4,34,600/- on unutilized grant received from DARPG paid to the DRAPG.

vi.) **During the year 2022-23, set apart funds has been utilized stated below:**

Financial Year	Set Apart balance as on 01.04.2022	Utilized during the year 2022-23	Set Apart unutilized Balance as on 31.03.2023
2018-19	1,93,287/-	1,93,287/-	Nil
2019-20	1,25,00,000/-	19,37,511.65/-	1,05,62,488.35/-

viii.) Previous year figures have been regrouped/ rearranged wherever considered necessary.

As per our Report of even date
Attached
Rajiv Udai & Associates
Chartered Accountants
FRN-018764N

For National Centre for Good Governance



Rajeev Jain
Partner
UDIN: 23099767BGSJII9555
Place-New Delhi
Date-30-06-2023

(Signature)

(Uday Kumar Bharti)
Chief Administrative
Officer
Head office- Delhi

(Signature)

(Dr. A.P. Singh)
I/c Account & Admn.
Branch office- Mussoorie

(Signature)

(Dr. Yashu Sharma)
Finance Officer



सत्यमेव जयते
Government of India

NCGG

National Centre for Good Governance
The Torch Bearers of Good Governance

National Centre for Good Governance

Block IV, 4th Floor, Old JNU Campus,
New Mehrauli Road, New Delhi - 110 067

Tel: +91-011-2616 9136 - 39

e-mail: ncgg-dopt@nic.in



www.ncgg.org.in



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