



Audited Accounts Statement

2019-20

National Centre for Good Governance

An Autonomous Institution of Department of Administrative Reforms and
Public Grievances, Government of India

Himanshu Malhotra & Associates

Chartered Accountants

RZ-44, South Ext Part-3,
Shukar Bazar, Uttam Nagar,
New Delhi – 110059
cahimanshumalhotra@gmail.com
Mobile: +91-9313829732
: +91-9899633450

INDEPENDENT AUDITOR'S REPORT

To the Members

Qualified Opinion

We have audited the financial statements of National Center for Good Governance (the entity), which comprise the balance sheet at March 31st 2020, and the Income and Expenditure account, and statement of receipts & Payment for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020 subject to the observations submitted to the management.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no



Himanshu Malhotra & Associates

Chartered Accountants

RZ-44, South Ext Part-3,
Shukar Bazar, Uttam Nagar,
New Delhi – 110059
cahimanshumalhotra@gmail.com
Mobile: +91-9313829732
: +91-9899633450

realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our



Himanshu Malhotra & Associates

Chartered Accountants

RZ-44, South Ext Part-3,
Shukar Bazar, Uttam Nagar,
New Delhi – 110059
cahimanshumalhotra@gmail.com
Mobile: +91-9313829732
: +91-9899633450

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Himanshu Malhotra & Associates
Chartered Accountants
(Firm's Registration No.-032352N)



Himanshu Malhotra
Proprietor, FCA
M.No-514581

Place-New Delhi

Date-

UDIN-

06/11/2020
20514581 AAAAAA M8946



NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)
BALANCE SHEET AS ON 31ST MARCH 2020

LIABILITIES	2019-20	2018-19	ASSETS	2019-20	2018-19
CAPITAL FUND (As per Annexure "A")	3,83,77,759	3,43,25,423	FIXED ASSETS (As per Annexure "E")	22,73,001	26,20,237
OTHER FUNDS (As per Annexure "B")	11,03,48,264	9,37,87,411	INVESTMENTS Fixed Deposit	5,14,28,109	5,80,43,229
BALANCES OF OTHER PROJECTS (As per Annexure "C")	61,19,477	63,11,720	CURRENT ASSETS LOANS & ADVANCES (As per Annexure "F")	11,10,15,058	7,85,75,377
CURRENT LIABILITIES & PROVISIONS (As per Annexure "D")	98,70,669	48,14,289			
TOTAL	16,47,16,169	13,92,38,843	TOTAL	16,47,16,169	13,92,38,843

As per our Report of even date Attached
For Himanshu Malhotra & Associates
Chartered Accountants
FRN-032352N

Himanshu Malhotra, FCA
Proprietor
M.No-514581

Place-New Delhi
Date-



For National Center for Good Governance

[Signature]
SANDEEP GARG
(Finance Officer)

06/11/2020

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2020

EXPENDITURE	2019-20	2018-19	INCOME	2019-20	2018-19
Salaries	3,07,20,799	2,85,82,980	Received from Government of India	3,74,78,840	3,77,10,491
Employers Contribution to PF	8,14,425	8,45,970	Saving Bank Interest	27,65,885	28,21,584
Office Expenses	29,89,505	32,14,640	Interest On FDR's	44,26,340	49,99,367
Workshop Expenses	8,70,423	1,44,341	Income from Projects - (Annexure-G)	1,37,16,787	33,27,200
Newspaper, Journals & Priodicals	44,563	51,311	MGNREGA	-	11,02,830
Medical Expenses\ Doctor Fees	6,73,660	6,92,840	Rashtriya Madhyamik Shiksha Abhiyaan	-	12,35,800
Water Charges	69,500	58,056	Misc Receipts	1,00,241	-
Electricity Expenses	1,87,928	3,15,579	Interest on TDS refund	1,41,033	-
Boarding & Lodging Expenses	1,41,494	2,88,802			
Auditors fees/ Professional Fees	90,149	2,29,219			
Telephone Expenses	47,972	63,054			
Cost of Running Vehicles	1,53,105	1,49,880			
Fuel of Generator	-	2,49,920			
Repair & Maintenance(Vehicle)	45,320	26,858			
Travelling & Conveyance Expenses	6,14,312	8,72,142			
Renovation, Repair & Maintenance	-	19,12,050			
Overtime & Night Allowance	57,442	36,626			
Bank Charges	1,330	1,003			
Leave Encashment	15,94,791	19,50,326			
Gratuity	26,00,437	27,02,024			
Set Apart	1,25,00,000	11,50,000			
Depreciation	3,59,636	4,28,960			
Excess of Income over Expendit	40,52,335	72,30,691			
TOTAL	5,86,29,126	5,11,97,272	TOTAL	5,86,29,126	5,11,97,272

As per our Report of even date Attached
For Himanshu Malhotra & Associates
Chartered Accountants
FRN-032352N

Himanshu Malhotra, FCA
Proprietor
M.No-514581



For National Center for Good Governance

(Sandeep Gera)
Finance Officer

Place-New Delhi
Date- 06/11/2020

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2020

RECEIPTS	2019-20	2018-19	PAYMENTS	2019-20	2018-19
To Opening Balances			Auditors fees/Professional fees	30,149	2,04,439
SBI A/C -10365192023	2,62,05,295	1,47,54,313	Salaries	3,07,20,799	2,85,82,980
SBI A/C -31947340622	42,004	45,399	Employers Contribution to PF	8,14,425	8,45,970
Cash in hand	22,870	39,368	Office Expenses	29,89,505	32,14,640
SBI A/C (Delhi office)	4,68,98,588	3,98,16,689	Newspaper, Journals & Periodicals	44,563	51,311
FDR	5,53,87,339	5,10,45,683	Medical Expenses	6,73,660	6,92,840
			Water Charges	69,500	58,056
To Funds received from other projects			Boarding & Lodging Expenses	1,41,494	2,88,802
(As Per Annexure)	4,31,95,659	3,08,31,596	Leave Encashment	-	3,23,033
			Gratuity	-	3,81,635
To Revenue Receipts			Electricity Expenses	1,87,928	3,15,579
Received Grant from Government of India	3,74,78,840	3,77,10,491	Telephone Expenses	47,972	63,054
Grant in Aid Advance	50,21,160	47,89,509	Cost of Running Vehicles	1,53,105	1,49,880
Income from Project	1,30,91,787	33,27,200	Expenditure from Project- PPP Gujrat Delhi	18,50,000	-
Interest on FDR'S	42,43,533	48,24,155	Repair & Maintenance(Vehicle)	45,320	26,858
Saving Bank Interest	27,65,885	28,21,584	Travelling & Conveyance Expenses	6,14,312	8,72,142
Workshop PPP Gujrat	22,27,500	-	Renovation, Repair & Maintenance	-	19,12,050
Workshop J & K	89,70,000	-	Fuel for Generator	-	2,49,920
Income Tax Refund	15,75,580	-	Overtime & Night Allowance	57,442	36,626
Receipts from Projects -Delhi	44,86,125	-	Expenses on Projects- J&K	37,93,750	-
Misc receipts	1,00,242	-	Workshop expenses	8,70,423	1,44,341
			Bank Charges	1,330	1,003
			Set Apart Utilised (F.Y 2016-17)	1,34,375	3,63,809
			Expenses on Other Projects		
			(As Per Annexure)	5,30,50,278	2,19,95,815
			Others		
			A K Kashyap & Co.	24,780	22,538
			TDS(FY 2019-20)	13,77,984	6,52,570
			Fixed Assets-Delhi	12,400	-
			Imprest-Delhi	15,000	-
			Advances-A K Mishra	90,000	-
			By Closing Balances		
			SBI A/C -10365192023	3,07,42,493	2,62,05,295
			SBI A/C 31947340622	28,040	42,004
			Cash in Hand	42,787	22,870
			SBI A/C (Delhi office)	6,38,82,120	4,68,98,588
			FDR	5,92,06,473	5,53,87,339
TOTAL	25,17,12,407	19,00,05,987	TOTAL	25,17,12,407	19,00,05,987

As per our Report of even date Attached
For Himanshu Malhotra & Associates
Chartered Accountants
FRN-032352N

Himanshu Malhotra, FCA
Proprietor
M.No-514581



Place-New Delhi
Date-

06/11/2020

For National Center for Good Governance

(SANDHEEP GARG)
Finance Officer

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)

ANNEXURE "A" OF CAPITAL FUND

PARTICULARS	2019-20	2018-19
Opening Balance	3,43,25,423	2,70,94,732
Add: Excess of Income Over Expenditure	40,52,335	72,30,691
TOTAL	3,83,77,759	3,43,25,423

ANNEXURE "B" OF OTHER FUNDS

PARTICULARS	2019-20	2018-19
Opening Balance- Corpus Funds (a)	4,30,91,540	4,30,91,540
Gratuity Fund & Leave Encashment Fund (Op Bal)	3,16,55,630	2,77,07,948
Add: During the year	41,95,228	39,47,682
Total (b)	3,58,50,858	3,16,55,630
Opening Balance of set Apart (F.Y. 2016-17)	19,40,000	19,40,000
Set A part for the F.Y 2017-18	1,66,70,000	1,66,70,000
Set A part for the F.Y 2018-19	11,50,000	11,50,000
	1,97,60,000	1,97,60,000
Less: Utilization in F.Y. 2017-18 (Set Apart 16-17)	3,55,950	3,55,950.00
Less: Utilization in F.Y. 2018-19 (Set Apart 16-17)	3,63,809	3,63,809.00
Less: Utilization in F.Y. 2019-20 (Set Apart 16-17)	1,34,375	-
	8,54,134	7,19,759
Set A part for the F.Y 2019-20	1,25,00,000	-
Total (C)	3,14,05,866	1,90,40,241
TOTAL (a+b+c)	11,03,48,264	9,37,87,411

ANNEXURE "D" OF CURRENT LIABILITIES

PARTICULARS	2019-20	2018-19
Audit Fees Payable	60,000	24,780
Grant in Aid	98,10,669	47,89,509
TOTAL	98,70,669	48,14,289




(SANDEEP GORA)
 Finance Officer

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)

ANNEXURE "C" BALANCE OF OTHER PROJETS

Particulars	Opening Balances as on 01.04.2019	Grant received During the Year	Total	Grant utilised During the Year	Balance as on 31.03.2020
MUSSOORIE					
BANGLADESH C.S PROG 16-27.9.2019	-	27,10,650.00	27,10,650.00	30,51,440.00	(3,40,790.00)
BANGLADESH C.S PROG 25.2 TO 9.3.2019	9,60,659.00	5,05,575.00	14,66,234.00	11,67,640.00	2,98,594.00
BANGLADESH C.S PROG 29.7 TO 9.8.2019		22,32,300.00	22,32,300.00	21,23,162.00	1,09,138.00
BANGLADESH C.S PROG 30.12 TO 10.1.2020		23,12,025.00	23,12,025.00	18,91,223.00	4,20,802.00
BANGLADESH PROG 20-31.1.2020		15,02,550.00	15,02,550.00	15,07,263.00	(4,713.00)
BANGLADESH PROG.8-19.7.2019		23,12,025.00	23,12,025.00	22,49,145.00	62,880.00
MCTP Cambodian Prog 2-6.12.2019			-	18,15,326.00	(18,15,326.00)
MCTP GAMBIA PROG 10-21.6.2019		21,96,875.00	21,96,875.00	25,46,003.00	(3,49,128.00)
MCTP MALDIES 18-30.11.2019			-	26,76,583.00	(26,76,583.00)
MCTP MALDIVES PROG 16-28.9.2019		17,94,900.00	17,94,900.00	32,82,293.00	(14,87,393.00)
MCTP MALDIVES PROG 3-15.2.2020			-	3,48,693.00	(3,48,693.00)
MCTP MALDIVES PROG 6-13.12.2019			-	15,28,863.00	(15,28,863.00)
MCTP MAYMMAR 15-27.7.2019		27,74,400.00	27,74,400.00	24,13,825.00	3,60,575.00
MCTP MAYMMAR PROG 25. TO 6.4.2019		16,79,600.00	16,79,600.00	14,61,658.00	2,17,942.00
MCTP MAYMMAR PROG 18-30.11.2019		22,84,800.00	22,84,800.00	14,31,361.00	8,53,439.00
MCTP MYNMAR PROG 6-18.1.2020		22,32,300.00	22,32,300.00	13,25,246.00	9,07,054.00
MCTP OF MALDIVES 8-20.4.2019		30,05,100.00	30,05,100.00	22,56,255.00	7,48,845.00
COAL INDIA PROG 10-14.2.2020		12,33,650.00	12,33,650.00	1,65,418.00	10,68,232.00
COAL INDIA PROG 11-15.2.2019	(4,43,603.00)	12,33,650.00	7,90,047.00	3,18,113.00	4,71,934.00
COAL INDIA PROG 24-28.6.2019		12,52,350.00	12,52,350.00	7,16,758.00	5,35,592.00
COAL INDIA PROG 2-6.9.2019		12,33,650.00	12,33,650.00	6,28,512.00	6,05,138.00
KRC ADM/CEO PROG.	(97,675.00)		(97,675.00)		(97,675.00)
KRC FOR NATIONAL WORKSHOP 27-28.2.20	2,93,612.00		2,93,612.00	50,079.00	2,43,533.00
KRC PDM ETHIS PROG 6-9.6.2018	4,26,954.00		4,26,954.00	76,240.00	3,50,714.00
KRC PDM PROG 20-24.2.2018	6,94,718.00		6,94,718.00		6,94,718.00
KRC SBM HAZARIBAGH PROG 7-9.3.2018	2,78,188.00		2,78,188.00		2,78,188.00
KRC SBM HAZIRIBAGH PROG 6-8.2.2018	2,89,494.00		2,89,494.00		2,89,494.00
KRC ZSBP PROG.	(12,53,919.00)		(12,53,919.00)		(12,53,919.00)
MDP LOK SABHA SEC PROG 23-27.9.2019		11,50,000.00	11,50,000.00	7,03,628.00	4,46,372.00
MDP RAJYA SABHA PROG 6-10.5.2019		10,45,000.00	10,45,000.00	4,83,766.00	5,61,234.00
ODISHA PROG 10-14.2.2020		9,31,500.00	9,31,500.00	1,26,581.00	8,04,919.00
ODISHA PROG 13-17.1.2020		11,08,600.00	11,08,600.00	6,19,667.00	4,88,933.00
CENTRE FOR CLIMATE CHANGE	42,004.00	1,036.00	43,040.00	15,000.00	28,040.00
Total (A)	11,90,432.00	3,67,32,536.00	3,79,22,968.00	3,69,79,741.00	9,43,227.00
DELHI					
J & K	-	89,70,000.00	89,70,000.00	37,93,750.00	51,76,250.00
Total (B)	-	89,70,000.00	89,70,000.00	37,93,750.00	51,76,250.00
Grand Total (A+B)	11,90,432.00	4,57,02,536.00	4,68,92,968.00	4,07,73,491.00	61,19,477.00

For Himanshu Malhotra & Associates

Chartered Accountants

FRN-032352N

Himanshu Malhotra, FCA

Proprietor

M.No-514581

Place-New Delhi

Date- 06/11/2020



For National Center for Good Governance

(Sandeep Gera)
Finance Officer

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)

ANNEXURE "E" OF FIXED ASSETS

Particulars	WDV as on 01.04.19	Additions upto 30-9-19	Addition after 30-9- 19	Sale/ Dispos al	Total	Rate of Dep	Depreciation	WDV as on 31.03.20
1.Computer/Printer/Software	70,018	-	-	-	70,018	40%	28,007	42,011
2.Furniture	10,36,686	-	-	-	10,36,686	10%	1,03,669	9,33,017
3. Plant & Machinery -								
a.Electronic Equipment	5,05,780	-	-	-	5,05,780	15%	75,867	4,29,913
b.Equipment	1,72,508	-	-	-	1,72,508	15%	25,876	1,46,632
c.EPABX System	1,24,720	-	-	-	1,24,720	15%	18,708	1,06,012
d.Vehicle	3,31,138	-	-	-	3,31,138	15%	49,671	2,81,467
e. Copier	2,87,782	-	-	-	2,87,782	15%	43,167	2,44,615
f. Mobile Phone	23,498	-	-	-	23,498	15%	3,525	19,973
g. Fax Machine	4,559	-	-	-	4,559	15%	684	3,875
h. Microwave	3,522	-	-	-	3,522	15%	528	2,994
i. Steel Almirah	6,603	-	-	-	6,603	15%	990	5,613
j. Water Dispenser	5,113	-	-	-	5,113	15%	767	4,346
k. Paper Sheader Machine	2,150	-	-	-	2,150	15%	323	1,828
l. Air Conditioners	25,287	-	-	-	25,287	15%	3,793	21,494
m. Refrigerator	-	-	12,400	-	12,400	15%	930	11,470
4.Library Books	20,873	-	-	-	20,873	15%	3,131	17,742
Total	26,20,237	-	12,400	-	26,32,637		3,59,636	22,73,001

For Himanshu Malhotra & Associates

Chartered Accountants

FRN-032352N

Himanshu Malhotra, FCA

Proprietor

M.No-514581



Place-New Delhi

Date-

06/11/2020

For National Center for Good Governance

(Sandeep Garg)
Finance Officer

ANNEXURE "F" OF CURRENT ASSETS LOANS & ADVANCES

PARTICULARS	2019-20	2018-19
TDS (2008-09)	1,83,675	1,83,675
TDS (2009-10)	7,86,146	7,86,146
TDS (2012-13)	6,06,438	6,06,438
TDS (2013-14)	8,82,955	8,82,955
TDS (2014-15)	8,60,290	8,60,290
TDS (2016-17)	-	5,52,874
TDS (2017-18)	-	7,98,432
Accrued Interest on FD	1,05,98,779	-
TDS (2019-20)	16,43,765	-
TDS (2018-19)	6,52,570	7,35,810
SBI A/C -10365192023	3,07,42,493	2,62,05,295
SBI A/C 31947340622	28,040	42,004
Cash in Hand	42,787	22,870
Imprest	15,000	-
State Bank of India	6,38,82,120	4,68,98,588
Advance-A K Mishra	90,000	-
TOTAL	11,10,15,058	7,85,75,377

For Himanshu Malhotra & Associates**Chartered Accountants****FRN-032352N****Himanshu Malhotra, FCA****Proprietor****M.No-514581****Place-New Delhi****Date-**

06/11/2020

For National Center for Good Governan

(Sandeep Garg)
Finance Officer

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)

ANNEXURE "G" OF INCOME FROM PROJECTS

Particulars	Opening Balances as on 01.04.2019	Grant received During the Year	Total	Expenditure	Tfd to Income from Project in I & E
BANGLADESH C.S PROG 10-22.7.2017	(2,37,378.00)	8,75,250.00	6,37,872.00	-	6,37,872.00
BANGLADESH C.S PROG 11-23.9.2017	(6,80,192.00)	12,50,483.00	5,70,291.00		5,70,291.00
BANGLADESH C.S PROG 1-13.1.2018	(37,538.00)	9,23,875.00	8,86,337.00		8,86,337.00
BANGLADESH C.S PROG 13-25.11.2017	(4,07,446.00)	8,99,562.00	4,92,116.00		4,92,116.00
BANGLADESH C.S PROG 27.8 TO 8.9.2018	(2,84,566.00)	6,65,852.00	3,81,286.00	6,530.00	3,74,756.00
BANGLADESH C.S PROG 29.1 TO 10.2.2018	(1,56,796.00)	8,50,937.00	6,94,141.00		6,94,141.00
BANGLADESH C.S PROG 30.7 TO 11.8.2018	6,19,495.00		6,19,495.00	6,535.00	6,12,960.00
BANGLADESH C.S PROG 3-15.10.2017	(4,48,997.00)	6,80,750.00	2,31,753.00	-	2,31,753.00
BANGLADESH C.S PROG 5-17.2.2018	(3,51,412.00)	7,78,000.00	4,26,588.00		4,26,588.00
BANGLADESH C.S PROG 5-17.3.2018	(2,56,517.00)	7,29,375.00	4,72,858.00		4,72,858.00
BANGLADESH D.C PRG 13-22.9.2017	3,60,062.00	2,95,750.00	6,55,812.00	4,89,473.00	1,66,339.00
BANGLADESH D.C PROG15-24.11.2017	22,497.00	3,80,250.00	4,02,747.00	1,53,200.00	2,49,547.00
BANGLADESH D.C PROG 29.3 TO 7.4.2017	(3,29,024.00)	3,37,375.00	8,351.00	-	8,351.00
BANGLADESH D.C. PROG 29.8 TO 7.9.2018	(9,67,948.00)	11,84,250.00	2,16,302.00	1,09,095.00	1,07,207.00
ADLP AFRICIAN PROG 7-19.3.2017	(2,96,474.00)	4,61,312.00	1,64,838.00	-	1,64,838.00
COAL INDIA PROG 16-20.7.2018	5,82,916.00		5,82,916.00	5,900.00	5,77,016.00
CTA PROG 23.5 TO 1.6.2018	3,63,579.00		3,63,579.00	3,200.00	3,60,379.00
KRC JHARKHAND PROG 16-18.4.2018	6,12,975.00		6,12,975.00	5,00,373.00	1,12,602.00
KRC SBM 4-6.1.2018	2,51,788.00		2,51,788.00	70,162.00	1,81,626.00
KRC SBM BAKARO 29-31.10.2017	3,95,882.00		3,95,882.00	72,468.00	3,23,414.00
KRC SBM BAKARO PROG 7-9.9.2017	2,79,589.00		2,79,589.00	-	2,79,589.00
KRC SBM HAZARIBAGH PROG 20-22.7.2018	4,00,196.00		4,00,196.00	1,44,936.00	2,55,260.00
KRC SBM HAZARIBAGH PROG 24-26.9.2018	(4,61,671.00)	6,36,227.00	1,74,556.00	20,866.00	1,53,690.00
MDP LOK SABHA PROG 11-15.6.2018	5,56,863.00		5,56,863.00	6,500.00	5,50,363.00
MDP RAJYA SABHA PROG 21-25.5.2018	4,23,610.00		4,23,610.00	6,900.00	4,16,710.00
PHED ENGINEERS PROG 18-22.12.2017	3,74,869.00		3,74,869.00	-	3,74,869.00
PHED ENGINEERS PROG 24-27.4.2017	1,05,794.00		1,05,794.00	-	1,05,794.00
PHED ENGINEERS PROG 29.1 TO 2.2.2018	5,69,189.00		5,69,189.00	-	5,69,189.00
PHED ENGINEERS PROG 6-10.3.2018	4,74,825.00		4,74,825.00	-	4,74,825.00
PP&G ODISHA PROG 22-26.10.2018	4,13,093.00		4,13,093.00	3,600.00	4,09,493.00
PP&G ODISHA PROG 28.1 TO 1.2.2018	3,23,400.00		3,23,400.00	2,91,445.00	31,955.00
PUBLIC POLICY AND GOV PROG 11-15.12.2	4,05,018.00		4,05,018.00		4,05,018.00
PUBLIC POLICY AND GOV PROG 12-16.2.20	2,83,598.00		2,83,598.00		2,83,598.00
PUBLIC POLICY AND GOV PROG 15-19.1.20	77,806.00		77,806.00		77,806.00
PUBLIC POLICY AND GOV PROG 1-5.8.2017	1,40,286.00		1,40,286.00		1,40,286.00
PUBLIC POLICY AND GOV PROG 21-25.5.20	4,62,475.00		4,62,475.00		4,62,475.00
PUBLIC POLICY AND GOV PROG 6-10.11.20	3,47,498.00		3,47,498.00		3,47,498.00
SAEB SCENARIO ASSAM PROG 4-16.3.3019	11,89,945.00		11,89,945.00	10,87,567.00	1,02,378.00
Total (A)	51,21,289.00	1,09,49,248.00	1,60,70,537.00	29,78,750.00	1,30,91,787.00
DELHI					
PPP GUJARAT	-	24,75,000.00	24,75,000.00	18,50,000.00	6,25,000.00
Total (B)	-	24,75,000.00	24,75,000.00	18,50,000.00	6,25,000.00
Grand Total	51,21,289.00	1,34,24,248.00	1,85,45,537.00	48,28,750.00	1,37,16,787.00

For Himanshu Malhotra & Associates
Chartered Accountants
FRN-032352N

Himanshu Malhotra, FCA
Proprietor
M.No-514581

Place-New Delhi
Date-

06/11/2020



For National Center for Good Governance

(Sandeep Garg)
Finance Officer

NATIONAL CENTER FOR GOOD GOVERNANCE
Schedules forming part of the Accounts for the year ended March 31, 2020

Schedule – G Significant Accounting Policies and Notes to Accounts

1. Significant accounting policies

i. Basis of preparation

The financial statements are prepared under the historical cost convention, on accrual basis, in accordance with Generally Accepted Accounting Principles and to comply with the applicable accounting standards. The accounting policies have been consistently applied by the Institute unless otherwise stated.

ii. Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the current and future periods.

iii. Fixed assets and depreciation

- a) Fixed assets are stated at cost less accumulated depreciation. Cost of acquisition or construction is inclusive of freight, duties, taxes and other incidental expenses.
- b) Depreciation is provided on written down value method at the rates given below:

Fixed assets	Rate of depreciation
Computer/Printer/Software	40%
Furniture and fixtures	10%
Electronic Equipment/Equipments	15%
EPABX System	15%
Vehicles	15%
Photo Copier	15%
Mobile Phone/Fax Machine/Microwave	15%
Almirah/Water Dispenser	15%
Paper Sheder/Refrigerator	15%
Library Books	15%

These rates are indicative of expected useful lives of the assets.

- c) In respect of additions to fixed assets made during the year, depreciation is provided on proportionate basis.

iv. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost; however, provision for diminution in value, other than temporary, is made.

Profit / loss on sale of investments are computed with reference to their average cost.



NATIONAL CENTER FOR GOOD GOVERNANCE
Schedules forming part of the Accounts for the year ended March 31, 2020

Schedule – G Significant Accounting Policies and Notes to Accounts

v. Revenue recognition

Revenue is recognized as under:

- a) Training Projects/Workshops income were recognized in the year of completion of the projects on acceptance of services by the client.
- b) Interest on investments in deposits, bonds are recognized on accrual basis.
- c) Saving bank Interest are recognized receipts basis.
- d) Grant in Aid for Salary/General and Capital Assets is transferred to income & Expenditure account and fixed assets respectively to the extent utilized during the Year.

vi. Accounting for grants related to specific Workshop/Project

Grants related to specific workshop/Project has been accounted as income on completion of the event.

vii. Contingent liabilities

The Institute makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made. A disclosure is made for a contingent liability when there is a:

- possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Institute;
- present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- Present obligation, where a reliable estimate cannot be made.

2. Notes to Accounts

i. Funds accumulated or set apart u/s 11 (2) of the Income Tax Act, 1961

During the previous financial years 2016-17, 2017-18 & 2018-19 the Institute has set apart, as an earmarked funds, a sum of Rs.1940000/- , Rs. 16670000/- & Rs. 1150000/- respectively in compliance under section 11(2) of the Income Tax Act, 1961 for purposes of Infrastructure Creation and Repair & maintenance. As specified under section 11 (2) (b) of the Income Tax Act, 1961, the aforesaid earmarked funds have been invested in the forms or modes specified in section 11 (5) of the Income Tax Act, 1961 by way of deposit in a State Bank of India .

Further, during the current financial year 2019-20, the Institute has set apart a sum of Rs 1,25,00,000/- for aforesaid earmarked fund under section 11 (2) of the Income Tax Act , 1961 for the purposes of "Infrastructure Creation and Repair & maintenance" to be spent in the following years. The aforesaid earmarked fund is yet to be invested or deposited in the forms or modes specified in section 11 (5) of the Income Tax Act, 1961 as on the date of balance sheet as specified under section 11 (2) (b) of the Income Tax Act, 1961.

ii. Income Tax Refunds



NATIONAL CENTER FOR GOOD GOVERNANCE
Schedules forming part of the Accounts for the year ended March 31, 2020

Schedule – G Significant Accounting Policies and Notes to Accounts

During the financial year 2019-20, the Income tax department has had released refund for the A.Y 2017-18 amounted to Rs. 8,26,080/- including Rs. 60,010/- on account of Interest on 08/04/2019.


During the financial year 2019-20, the Income tax department has had released refund for the A.Y 2018-19 amounted to Rs. 8,61,790/- including Rs.52,280/- on account of Interest on 15/05/2019.

- iii. There are no amounts which are required to be reported / provided under the provisions of Micro, Small and Medium Enterprises Act 2006.
- iv. All Account Receivables & Payables are subject Reconciliation & Confirmation.
- v. Previous year figures have been regrouped / rearranged wherever considered necessary.

As per our Report of even date Attached
For Himanshu Malhotra & Associates
Chartered Accountants
(Firm's Registration No.-032352N)


Himanshu Malhotra
Proprietor ,FCA
M.No-514581
Place-New Delhi
Date- 06/11/2020
UDIN-




(SANDEEP GARG)
Finance Officer